



About GCC Exchange

GCC Exchange is a fast-growing money transfer and foreign exchange brand for individuals and businesses. **The Mission, Vision** and the **Values** together form the core essence of what the company stands for and adheres to on a daily basis.



Growth:

GCC Exchange has grown from their first branch in Dubai-U.A.E. to a total of five branches in the U.A.E. and five other subsidiaries around the world which include **United Kingdom, Hong Kong, Seychelles, Fiji and Singapore**. In a short time-frame the group has won over the hearts of their customers with friendly and efficient employees, safe yet simple procedures, transparent, timely and quality services. They have grown to be a leader in the remittance business coupling low service charges with unmatched exchange rates enabling customers to send money back to their loved ones with ease

The company is one of the top three exchange houses trusted with wage protection system (WPS) in the UAE processing the salary more than 80,000 employees. We are also the preferred Exchange House for customers when it comes to their foreign exchange requirements offering competitive rates and zero charges.



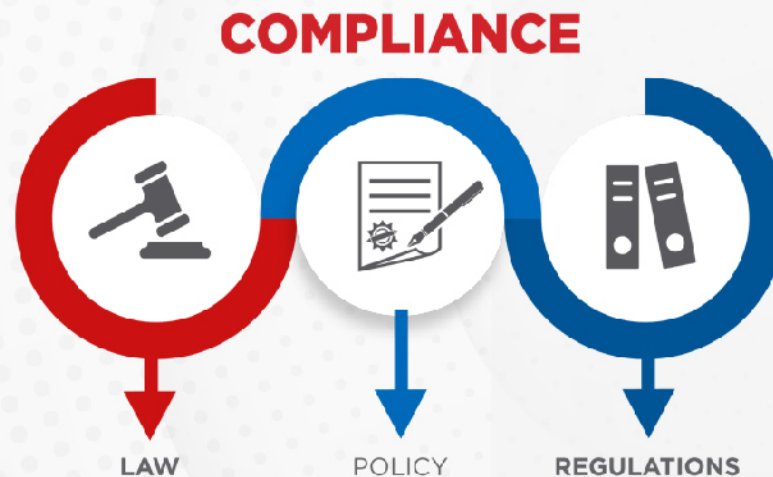
Connectivity:

GCC Exchange is connected to all major banks globally through **SWIFT**, which enables seamless electronic fund transfers. We have also partnered with renowned Instant Money Transfer services such as **MoneyGram, Trans-Fast, Xpress Money, IRemit, Instant Cash** and our own product called "**GCC Remit**". GCC Exchange has also recently launched Web TT service which allows customers to transfer money directly into their chosen accounts from their home/office.



AML/CFT Policy:

GCC Exchange policy with regards to AML/CFT is a "no-nonsense" approach and we are committed to participating in International efforts to counter Money Laundering and Terrorism Financing. To this effect, GCC Exchange has implemented an effective Anti-Money Laundering System to protect its financial sector from potential money laundering offenses. We are committed to the highest standards of Anti Money laundering (AML) policies and guidelines set by the regulators in the countries of operation as well as other regulatory bodies such as the OFAC, EU and the UN. We have a well-documented Anti-Money Laundering policy and procedure in each place of operation which are updated on an annual basis. The company requires their staff to adhere to the highest AML/CFT standards and adopts a zero-tolerance approach in an effort to safeguard the interest of their customers.



Compliance at Core:

The entire business is built on a solid base of compliance which is at the core of all our processes

- The compliance standards are applied stringently and are embedded in the Exchange software.
- Watertight Financial and Regulatory reporting structure
- Periodic Financial and AML Audits in all jurisdictions

Our Product & Services

At GCC Exchange, our products can be broadly divided into Remittance, Foreign Exchange and Payroll Services that are customized to suit the requirements of our customers.

Remittance:

Our remittance services enable you to send money to your business partners anywhere in the world, within minutes. Our strong correspondent banking relationship with more than 32 leading Global Banks, make transfers easy for our customers. For the year 2018 the group processed a total of 5,32,051 transactions.

- **Telex Transfer (TT):** An electronic means of transferring funds overseas in a fast and safe manner within hours along with the SWIFT advantage.
- **Electronic Transfer (EI):** This facility enables transferring of money to any bank account through computer-based systems.
- **Demand Draft (DD):** A powerful, reliable and cost-effective process to transfer money worldwide in multiple currencies.
- **Real-time account credit facility with IMPS:**
Immediate Payment Service (IMPS) is a real-time inter-bank electronic funds transfer system of India, using this service GCC Exchange customers can now send money instantly to their loved one's bank account within minutes. IMPS offer an inter-bank electronic fund transfer to all participating banks 24*7*365 including bank holidays.

Instant Money Transfers:

It allows you to transfer money to your loved ones within minutes through cash payouts at agent outlets worldwide without having a bank account. Following are the instant money transfer services available through GCC Exchange:

- GCC Remit
- MoneyGram
- I-Remit for Philippines
- Instant Cash



Online Money Transfer (WebTT)

GCC Exchange WebTT is a complete online money transfer solution built on latest technology. It is one of the most convenient and cost-effective modes of sending money online. Once signed up with the service, the customers can log on to the portal any time and send money to their loved ones.

Its security, user-friendliness, accessibility from personal environment and rich lineage have made it popular among customers, who wish to send money online.

The benefits of sending money with GCC Exchange WebTT include:

- Best Exchange Rates
- Safe and Secure
- Quality Service
- Fast and Easy Process
- Automated SMS Confirmation

After receiving an overwhelming response from customers in the UAE, we are ready to offer this product at the other jurisdictions in which we operate.

Foreign Currency Exchange

At GCC Exchange, we ensure that we are always adequately stocked with foreign currencies across all our branches. This enables us to offer retail and wholesale of foreign currencies at the most competitive rates in the market. We also provide our corporate customers with free pick-up and delivery service.



Payroll Solutions / Wages Protection System

It is an electronic salary transfer system that allows businesses to pay wages to their workers via financial institutions that are authorized to provide this service. This was initiated to protect the rights of expatriate workers to timely and promised wages by the Ministry of Labor and the Central Bank of UAE. We are an approved and authorized agent to provide WPS.



Value Added Tax (VAT) Payments Service:

It is an electronic salary transfer system that allows businesses to pay wages to their workers via financial institutions that are authorized to provide this service. This was initiated to protect the rights of expatriate workers to timely and promised wages by the Ministry of Labor and the Central Bank of UAE. We are an approved and authorized agent to provide WPS.

All entities that are registered under the Federal Tax Authority (FTA) which possess a TAX Registration Number (TRN) and a GIBAN bank account number can visit any of the GCC Exchange branches in the UAE to make their VAT payments to the FTA.

Documents required to process VAT Payment:

- TRN Certificate
- GIBAN
- Trade License Copy (For the New Corporate Registrations)



What is TRN?

Tax Registration Number (TRN): A unique number issued by the Authority for each Person registered for Tax purposes.

What is GIBAN?

A GIBAN is a unique IBAN number that is given to every taxable person

Mobile Recharge Services:

Now recharge the mobile of your family or friends back home with the tap of a finger.

Ding: Ding helps our customers keep in touch with their families and friends back home through their partnered network of more than 190 mobile operators across Asia Pacific, Africa, the Caribbean, Latin America and Eastern Europe, with more operators being added on a regular basis.



GPSSA (General Pension and Social Security Authority) Processing:

All corporates (Government and Private Sector) are now mandatory to process pension payments for their national employees through UAEFTS. GCC Exchange is happy to be at your service for pension processing as per regulatory requirements.

Our Global Footprints

We are continuously expanding our brand network, globally. So, no matter where you are, GCC Exchange will always be around the corner for you. So, come explore to find the nearest branch for you and for your loved ones back home.

- UAE
- Seychelles
- Hong Kong
- Fiji
- Singapore
- United Kingdom



Key Product Innovations In-House

1. Launched **GCC Web TT** (Online Money Transfer Solution) service allowing customers to transfer money online to their loved ones from UAE Anywhere. Anytime!
2. Launched our proprietary product called GCC Remit, which offers reliable instant money transfer service globally through an agent network of **30,000** locations in **70** countries.
3. Launched **Real-time account credit facility with IMPS**, using this service GCC Exchange customers can now send money instantly to their loved one's bank account within minutes.
4. Developed our own **In-house Core Exchange Software** enabling us to be more flexible and faster in taking advantage of any business opportunities that may arise.
5. One of the first Exchange Houses to introduce a **Card-Based** salary disbursement model.
6. Launched in partnership with CTS (**Changi Travel Service**) an online Foreign Exchange booking and delivery model.
7. GCC Exchange **Unveils Its Mobile App**, the beauty of this accomplishment is that, the mobile app is developed purely by our In-House Development Team



Awards & Accolades

- We are ranked among the top **Three payroll solution** provider among UAE - Exchange houses as per Central Bank of UAE statistics
- We are among the Top Ten Non- Banking financial institution in the UAE to get the coveted Swift Membership
- **GCC Exchange Facebook page** is now a **Verified Global Brand Page!**
- **GCC Exchange wins Best Exchange House on Social Media, UAE 2018 – From International Business Awards**
- **GCC Exchange wins Fastest Growing Remittance Service Provider UAE 2017 – From International Finance Awards**



Mr. Mukesh Himatlal - General Manager at GCC Exchange receiving "Fastest Growing Remittance Service Provider UAE 2017" award from **Mr. Nathan Hunter – Director Business Development at Department of Economic Development, Ras Al Khaimah.**



GCC Exchange featured in the **Top 100 Cross-Border Payment Companies – FXC Intelligence Market Map**



Ratings

GCC Exchange is Certified with Dun & Bradstreet Rating



Technology the Backbone

From the very start the management realized the key role the technology would play in the growth of our organization. Quickly realizing the initial costs spend would reap greater benefits in the long term. Hence, we have always given an extra emphasis to a strong Tech foundation. This led to us having our in-house IT Team consisting of both Hardware as well as Software resources.

Social Media Achievements

GCC Exchange Holds the **Second Position in Facebook Followers** under Exchange House Category in UAE.

- **18 Keywords Ranked on 1st position in Google** and 73 Keywords ranked in top 10 position in Google.
- **1 Million Page Views** on GCC Exchange Corporate Blog.
- **521,500 Followers** and counting of GCC Exchange **Facebook Fan Page**
- **4,500 Followers** and counting on GCC Exchange **Twitter Handle**
- **7,500 + Channel views** on GCC Exchange **You Tube Channel**

Agents & Partners

The Group also works through agents and partners

Agents

- The group has an agency presence of over 30,000 Agent locations in 70 Countries
- These agents facilitate instant money transfers
- The agency business is operating under the brand GCC Remit

Partner Network

- A well established a correspondent bank network across the globe
- It is also a member of the Swift Network which gives the ability to transfer money to any bank account in the world.



Our International Banking Partners

INDIA



- Axis Bank
- Bank of India
- Canara Bank
- DCB Bank Limited
- HDFC Bank
- IDBI Bank
- Indian Bank
- IndusInd Bank
- Karur Vysya Bank
- Punjab National Bank
- South Indian Bank
- State Bank of Hyderabad
- TMB Bank

SRI LANKA



- Commercial Bank of Ceylon
- Hatton National Bank

PHILIPPINES



- Bank of Philippine Islands (BPI)
- I-Remit

PAKISTAN



- Summit Bank

EUROPE



- Austria
- Raiffeisen Bank International AG

NEPAL



- Everest Bank
- Ime (M) Sdn Bhd
- Sunrise Bank

EGYPT



- Banque Misr

BANGLADESH



- Bank Asia Ltd
- BRAC Bank Ltd
- Dhaka Bank Ltd
- Islami Bank of Bangladesh
- Prime Bank Ltd

MALAYSIA



- CIMB Bank
- KFH Malaysia

KENYA



- Diamond Trust Bank

Strong Global Presence

Our UAE Network

Deira Branch

Shop No:8 & 9, Building No 108
Al Ghurair Real Estate, Sabkha
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United Arab Emirates
Tel: +971-4-2243655 / 2279807
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Bur Dubai Branch

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Al Quoz Branch

Shop No: 64, Al Quoz Mall
Opposite to EIDA
Near Rak Bank
P.O Box 41704, Dubai
United Arab Emirates
Tel: +971-4-3285400
Fax: +971-4-3285351
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Sharjah Branch

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United Arab Emirates
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Ajman Branch

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Our Overseas Network



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Providence Branch

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Peninsula Plaza (Remittance Service)

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The Arcade (Money Changing Service)

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